

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

Sumer Audit
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

DORSET COMMUNITY FOUNDATION

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For The Year Ended 31 March 2025

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DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

For The Year Ended 31 March 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood CBE (Chair)

Terry Standing (Vice Chair)

Jen Richardson (Treasurer)

William Ansell

Resigned 06/12/2024

John Young

Resigned 06/12/2024

Louise Coulton

Deborah Appleby

Nick Lee

Martha Searle

Lee Hardy

Rebecca Stalker

Michelle Howard

Appointed 07/03/2025

Neil Lewis

Appointed 07/03/2025

Sam Everard

Resigned 14/09/2024

Company Secretary

Terry Standing

Senior Statutory Auditor

James Gare (Senior Statutory Auditor)

Auditors

Sumer Audit

Statutory Auditor

Chartered Accountants

County Gate

County Way

Trowbridge

Wiltshire

BA14 7FJ

Bankers

CAF Bank Ltd

25 Kings Hill Avenue

West Malling

Kent

ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL Deceased 15/02/2025
HM Lord-Lieutenant of Dorset, Mr Michael Dooley
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Sarasin

Chief Executive Officer:

Grant Robson

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2025

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

During the financial year Trustees continued and monitored the agreed Strategic Plan for the period 2024 to 2027. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again considering actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy.
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2025

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2024-25

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £1,885,182 in 271 grants to local groups and 388 individuals.

- We worked in partnership with NHS Dorset and Community Action Network (CAN) to deliver a new £1 million funding programme over a two year programme cycle supporting groups addressing wellbeing & mental health issues in adults. This funding programme works in conjunction with the new Access Wellbeing service, commissioned by NHS Dorset as part of a project to transform mental health services. We distributed / will distribute £1 million of funding to 53 groups, including 11 two year grants and 42 one year grants.
- We worked again in partnership with BCP Council to deliver an again increased amount of £537,200 of funds from the government's Household Support Fund. 77 grants supported 50 community groups addressing the impact of the cost of living crisis, focussing on crisis support as well as longer term solutions to poverty
- We also worked in partnership with BCP Council to deliver £83,000 from the government's UK Shared Prosperity Fund. 27 groups benefitted from grants supporting volunteering & social action projects, and capital expenditure to improve community buildings
- We renewed our partnership with Dorset Council, BCP Council and a number of DCF Fundholders, to launch a 2024 round of the Dorset Welcome Fund, again offering grants to groups supporting refugees and asylum seekers settling in Dorset. £100,798 was distributed as 22 grants to groups, with £17,040 remaining to distribute in Summer/Autumn 2025 as continuation funding for a selection of projects.
- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary, Lord Lieutenant's Fund for Young & Talented, and the SWEF Enterprise Fund. These Funds collectively supported 138 young people to attend vocational further education courses or STEM courses, to realise ambitions in sport, or to start up or develop businesses – a 12% increase on the number of young people supported the previous year.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2025**

- New funds set up this year include, NHS Dorset Fund, Buckholme Towers Fund, Semma Fund, The EDC Project Fund for Strength & Sustainability and the Renate Morley Fund.

We are very grateful to all our donors and funders that have aided us in delivering of such impactful grants.

Future Plans

During the year Dorset Community Foundation, its staff team and Board put in place a new strategy for 2024-2027 which is ambitious yet, deliverable given recent growth.

The Foundation has continued to engage with existing and new funding relationships, donors, fund-holders, and strategic partners. This includes significant activity working with the NHS locally to improve health inequalities and improve early intervention, particularly on Wellbeing and Mental Health. Furthermore, legacy giving and charitable trust transfers (dormant or ineffective trusts) continue to help the provision of immediate support of groups and individuals in need in Dorset. This work is also helping to grow DCF's endowment to ensure long-term grant-making and ongoing sustainability of DCF as a charity.

DCF is becoming more inclusive, accessible and representative of the communities in which it operates within Dorset, we strive to reduce barriers which underrepresented groups and charities seeking funding experience. The Foundation will continue to improve the diversity of its Trustee Board, seeking new Trustees, panel members and stakeholders who can bring further lived or professional experience which informs and fuel our ambition to become Dorset's most effective/inclusive grant giving body

2024/25 saw the publication of Hidden Dorset, a comprehensive online report on the needs within Dorset's communities. This report will underpin our grant-making decisions / strategy and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a case for support to those we seek to work with us to deliver impactful grant-making, building our increasing reputation and standing locally. This publication is an online resource and will be an ever-evolving document. It can be found here: [Hidden Dorset Impact Report: Dorset Community Foundation](#)

We are confident that the next year will be one of continued growth for DCF and our ability to address the needs and disadvantages of Dorset but also our potential to attract new donors, new partners, stakeholders, trusting us to deliver their charitable wishes and objectives using our knowledge, experience and proven track record of impact.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2025

Financial Review

The key performance indicators for the Foundation are:

	2025	2024
Growth in endowment funds	720,956	368,661
Grants payable	1,885,182	985,663
Movement in Unrestricted funds surplus	146,764	(47,615)

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is just under double last year's amount, which is a huge increase. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased again this year, due to a large legacy from Renate Morley received, and despite investments not performing as well this year. This increase has happened despite the distribution of grants from the Dorset Performing Arts fund, a flexible endowment, and the release of a significant amount for grants to be paid out of the new Renate Morley Fund.

Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £165,533 (2024: £18,233), is much higher than the target of three months unrestricted expenditure in the general fund. 2 years ago, we were in the fortunate position of being able to set up a new designated fund to ensure the investment of the future of the Foundation, this will be to provide for staff costs and associated costs.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2026 was a very active one for the Foundation as it continued with its momentum of growth.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2024/25 was £3,568,688, representing an increase on last year of £2,063,764. The overall funds of the Foundation increased by £1,326,342 to £6,994,919.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA and Sarasin.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed less well compared with previous years, the trustees are monitoring performance. Within the year UKCF have negotiated with the Government that higher gains over CPI can be sold up to a total return figure of 6.5%, and must be used for grant giving.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Sarasin. We have a Cash Trust Fund with Evelyn to invest into short term, and manage risk. Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2025**

Restricted Income Funds

Our restricted income funds as of 31st March 2025 totalled £703,236 (31st March 2024 £217,341).

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £75,000.

The continued high levels of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level that much exceeds the target level mentioned above (approximately £165k). It is the intention of the Board of Trustees to maintain reserves at a lower level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 12th September 2025 and is signed on its behalf by:-



Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Independent Auditor's Report

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION – CONTINUED

Responsibilities of trustees

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of Management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing the minutes of Board of Trustee meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud
- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries. In particular, any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
For and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 14/11/2025

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) For The Year Ended 31 March 2025

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
Income and endowments from:							
Donations and legacies	2	5,351	12,649	(165)	230,931	429,982	293,519
Charitable activities	4	160,512	44,243	-	1,824,307	606,762	-
Investments	3	55,131	6,983	20,126	-	137,267	132,968
TOTAL		220,994	63,875	19,961	230,931	2,391,556	1,033,249
Expenditure on:							
Raising Funds-Investment management costs		-	-	-	20,142	16,380	-
Charitable activities	5	262,320	229,136	36,765	35,661	1,882,398	985,879
TOTAL		262,320	229,136	36,765	35,661	1,902,540	1,002,259
Realised Gains on Investments	13	-	-	-	-	73,492	11,670
Net Gains / (Losses) on Investments	13	-	-	-	-	(114,213)	301,794
Net income / (expenditure)		(41,326)	(165,261)	(16,804)	195,270	489,016	30,989
Transfers between funds	18	188,090	117,646	(10,469)	-	(3,121)	4,026
Net movement in funds		146,764	(47,615)	(27,273)	195,270	485,895	35,015
RECONCILIATION OF FUNDS							
Total funds brought forward		19,072	66,686	266,006	70,736	217,341	182,326
TOTAL FUNDS CARRIED FORWARD		165,836	19,072	238,733	266,006	703,236	217,341

The notes on pages 13-30 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)

BALANCE SHEET
At 31 March 2025

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2025 Total funds £	2024 Total Funds £
FIXED ASSETS						
Tangible assets	12	303	-	-	303	839
Investments	13	-	30,370	4,994,912	5,025,282	4,359,878
		303	30,370	4,994,912	5,025,585	4,360,717
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	63,562	112,982	774,000	950,544	266,218
Investments	15	289,387	1,126,163	115,719	1,531,269	1,730,809
Cash at bank and in hand		71,969	260,771	2,483	335,223	250,054
		424,918	1,499,916	892,202	2,817,036	2,247,081
CREDITORS						
Amounts falling due within one year	16	(20,652)	(127,050)	-	(147,702)	(139,221)
NET CURRENT ASSETS		404,266	1,372,866	892,202	2,669,334	2,107,860
TOTAL ASSETS LESS CURRENT LIABILITIES		404,569	1,403,236	5,887,114	7,694,919	6,468,577
Creditors: Amounts falling due after 17 more than one year – deferred income		-	(700,000)	-	(700,000)	(800,000)
NET ASSETS		404,569	703,236	5,887,114	6,994,919	5,668,577
FUNDS						
Unrestricted funds	18				404,569	285,078
Restricted funds	18				703,236	217,341
Endowment funds	18				5,887,114	5,166,158
TOTAL FUNDS					6,994,919	5,668,577

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 12th September 2025 and were signed on its behalf by:

Tom Flood

Tom Flood CBE (Chair)-Trustee

The notes on pages 13-30 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS****For the Year ended 31 March 2025**

	2025 £	2024 £
NET CASH USED IN OPERATING ACTIVITIES (See below)	(429,464)	580,214
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	147,218	138,525
Purchase of tangible fixed assets	-	-
Additions to investments	(1,423,513)	(2,625,585)
Proceeds from sale of investments	717,388	1,646,683
NET CASH GENERATED BY INVESTING ACTIVITIES	(558,907)	(840,377)
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	874,000	155,487
NET CASH GENERATED BY FINANCING ACTIVITIES	874,000	155,487
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	(114,371)	(104,676)
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2024	<u>1,980,863</u>	<u>2,085,539</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2025	<u>1,866,492</u>	<u>1,980,863</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	1,326,342	551,331
Adjustments for:		
Dividends and interest from investments	(147,218)	(138,525)
Depreciation charges	536	1,250
(Gain) / loss on investments	40,721	(313,464)
(Increase) / Decrease in debtors	(684,326)	(253,553)
Increase / (Decrease) in creditors	(91,519)	888,662
Receipt of endowment	(874,000)	(155,487)
NET CASH USED IN OPERATING ACTIVITIES	<u>(429,464)</u>	<u>580,214</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	335,223	250,054
Current asset investment – Cash held	1,531,269	1,730,809
TOTAL CASH AND CASH EQUIVALENTS	<u>1,866,492</u>	<u>1,980,863</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
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DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 18.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2025**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations and gifts	1,351,469	689,269
Gift aid	<u>3,699</u>	<u>11,501</u>
	<u>1,355,168</u>	<u>700,770</u>

Income from donations and legacies was £1,355,168 (2024: £700,770) of which £920,000 (2024: £163,671) was attributable to endowments, £429,982 (2024: £293,519) was attributable to restricted funds, -£165 (2024: 230,931) was attributable to designated and £5,351 (2024: £12,649) was attributable to unrestricted funds.

3. INVESTMENTS

	2025	2024
	£	£
Dividend income	134,249	110,906
Deposit account interest	12,969	27,619
Cash Trust interest	<u>81,483</u>	<u>14,624</u>
	<u>228,701</u>	<u>153,149</u>

Income from investments was £228,701 (2024: £153,149) of which £16,177 (2024: £13,198) was attributable to endowments, £137,267 (2024: £132,968) was attributable to restricted, was attributable to designated £20,126 (2024: £NIL) and £55,131 (2024: £6,983) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Total activities	Total activities
	£	£
Grants	1,824,307	606,762
Management fees	<u>160,512</u>	<u>44,243</u>
	<u>1,984,819</u>	<u>651,005</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other Grants:		
Wessex Water Fund	70,000	38,750
BCP Council Fund	615,211	498,166
Wessex Water Environment Fund	16,250	7,960
Sir George Earl Fund	15,346	14,386
NHS Dorset	1,000,000	-
Dorset Welcome Fund	50,000	30,000
The EDC Project Fund for Strength & Sustainability	40,000	-
Hunts Food Group Community Fund	<u>17,500</u>	<u>17,500</u>
	<u>1,824,307</u>	<u>606,762</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

External Management Fees included in previous table, are as follows:

	2025	2024
	£	£
Dorset Welcome Fund	3,500	2,100
Nature Heals	-	(467)
Original Cottages	-	477
Ace Lets Create Jubilee Fund	-	477
Wessex Water	6,300	4,204
BCP Council Fund	43,400	34,935
DCMS	-	467
The EDC Project Fund for Strength & Sustainability	3,200	-
NHS Dorset	100,000	-
Sir George Earle	900	300
Wessex Water Environment Fund	1,462	-
Hunts Food Group Community Fund	1,750	1,750
	<u>160,512</u>	<u>44,243</u>

Income from charitable activities was £1,984,819 (2024: £651,005) of which £Nil (2024: £Nil) was attributable to endowments, £1,824,307 (2024: £606,762) was attributable to restricted and £160,512 (2024: £44,243) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (note 6)	Grant funding of activities (note7)	Governance Costs(note8)	Totals
	£	£	£	£
Amateurs Trust Fund	-	54,000	-	54,000
BCP Homelessness Action Collaborative Fund	216	-	-	216
BCP Council Fund	-	615,210	-	615,210
Bournemouth & Poole Arts Prize Fund	-	4,000	-	4,000
Bournemouth & Poole College Foundation Fund	-	363	-	363
Bournemouth Communities Fund	-	2,065	-	2,065
Buckholme Towers Fund	-	24,998	-	24,998
Collins Fund	-	585	-	585
Core Costs Fund	-	3,000	-	3,000
Corton Hill Fund	-	87,507	-	87,507
DCF Team Fund	-	241	-	241
Dorset Communities Fund	-	775	-	775
Dorset County Council Educational Trusts Fund	-	3,645	-	3,645
Dorset Education Trust for Children and Young People	-	675	-	675
Dorset Performing Arts Fund	-	36,071	-	36,071
Dorset Welcome Fund	-	78,314	-	78,314
Gladys Watson Fund	-	6,163	-	6,163
Graham Burrough Fund	-	3,666	-	3,666
Costs of delivering the core purpose	285,585	-	10,500	296,085
Hamptons Fund	-	9,044	-	9,044
Humphries Kirk	-	927	-	927
Hunts Food Group	-	17,500	-	17,500
Joy and Lance Collier Fund	-	1,716	-	1,716
Kaye Family Fund	-	18,000	-	18,000
Kitson and Trotman Fund	-	425	-	425
Lord Lieutenant's Fund	-	8,037	-	8,037
Marjorie Gordon Fund	-	6,764	-	6,764
Neighbourhood Fund	-	6,683	-	6,683
NHS Dorset	-	673,838	-	673,838
Poole Communities Fund	-	928	-	928
Salisbury Diocese Fund	-	2,852	-	2,852
Samuels Fund	-	3,899	-	3,899
Semma Fund	-	25,000	-	25,000
Sir George Earl Fund	-	15,346	-	15,346
SWEF	-	16,762	-	16,762
Superior Stem Bursary Fund	-	10,110	-	10,110
Surviving Winter	-	51,450	-	51,450
The Richard Timms Fund	-	8,142	-	8,142
Wessex Water Community Fund	-	70,231	-	70,231
Wessex Water Environment Fund	-	16,250	-	16,250
	<u>285,801</u>	<u>1,885,182</u>	<u>10,500</u>	<u>2,181,483</u>

£ NIL (2024: £ NIL) of the above costs were attributable to endowments, £1,882,398 (2024: £985,879) were attributable to restricted, £36,765 (2024: £35,661) was attributable to designated fund, and £262,320 (2024: £229,136) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	£	2024	£
Staff costs	175,160		169,715	
Recruitment	1,180		190	
Computer costs	5,153		6,003	
Insurance	3,439		2,605	
Depreciation (See fixed asset note)	536		1,251	
Bookkeeping and payroll	27,066		27,901	
Subscriptions	25,634		14,038	
Legal and Professional	4,058		936	
Marketing and Communications	26,243		15,467	
Training	4,598		240	
Travel and subsistence	2,460		1,349	
Rent and room hire	6,841		6,208	
Telephone / Broadband	356		1,057	
Postage and stationery	838		969	
Bank charges	115		75	
Sundries	2,124		6,509	
	<u>285,801</u>		<u>254,513</u>	

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2025****7. GRANTS PAYABLE**

	2025	2024
	£	£
Amateurs Trust Fund	54,000	54,000
BCP Homelessness Action Collaborative Fund	-	4,650
BCP Council Fund	615,210	498,165
Bournemouth & Poole Arts Prize Fund	4,000	5,350
Bournemouth & Poole College Foundation Fund	363	1,428
Bournemouth Communities Fund	2,065	2,722
Buckholme Towers Fund	24,998	-
Collins Fund	585	530
Core Costs Fund	3,000	-
Corton Hill Fund	87,507	36,466
DCF Team Fund	241	238
Dorset Communities Fund	775	1,155
Dorset County Council Educational Trusts Fund	3,645	7,459
Dorset Education Trust for Children and Young People	675	2,110
Dorset Performing Arts Fund	36,071	44,449
Dorset Welcome Fund	78,314	6,120
Gladys Watson Fund	6,163	2,450
Graham Burrough Fund	3,666	4,350
Hamptons Fund	9,044	4,474
Humphries Kirk Unclaimed Client Balances Fund	927	400
Hunts Food Group	17,500	35,000
Joy and Lance Collier Fund	1,716	1,812
Kaye Family Fund	18,000	2,000
Kitson and Trotman Fund	425	547
Lord Lieutenant's Fund	8,037	9,400
Marjorie Gordon Fund	6,764	15,643
Nature Heals	-	2,628
Neighbourhood Fund	6,683	-
NIIS Dorset	673,838	-
Poole Communities Fund	928	1,182
Salisbury Diocese Fund	2,852	-
Samuels Fund	3,899	30,000
Semma Fund	25,000	-
Sir George Earl Fund	15,346	14,086
SWEF	16,762	22,444
Superior Stem Bursary Fund	10,110	9,174
Surviving Winter	51,450	88,830
Tampon Tax Fund	-	115
The Dorset Community Foundation Bursary Scheme	-	(699)
The Richard Timms Fund	8,142	9,485
The Toby's of Shaftsbury Fund	-	2,000
Wessex Water Community Fund	70,231	41,798
Wessex Water Environment Fund	16,250	23,702
	<u>1,885,182</u>	<u>985,663</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2025****7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

Grant Awarded to	Amount Awarded £
Home Start Wessex	49,200
Poole Waste Not Want Not	41,166
The Horse Course	39,855
Sexual Trauma and Recovery Services (STARS Dorset)	38,890
Bournemouth Foodbank	37,536
Access Dorset	37,409
Poole Communities Trust	36,951
Safe and Sound Dorset	36,327
EDAS	35,469
Options Wellbeing Trust	34,520
The Burrough Harmony Centre	30,249
Samee	29,506
PramaLife	29,492
Faithworks Wessex	29,091
Grounded Community	27,260
Emerald Ant CIC	26,399
HealthBus Trust	26,250
The Power House	25,056
Christchurch Foodbank	24,535
Poole Foodbank - a project of Faithworks Wessex	24,507
SWOP Cherry Tree Nursery	23,569
Somerford youth & Community Centre	23,436
Water Lily Project	20,002
Citizens Advice Central	20,000
Other grants under £20,000	<u>981,457</u>

1,728,132**The total grants paid to individuals during the year were as follows:**

Grants to individuals – Surviving Winter	51,450
Grants to individuals – Dorset County Council Educational Trusts Fund	3,645
Grants to individuals – Sir George Earle Fund	15,346
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	4,000
Grants to individuals – Lord Lieutenant's Fund	8,037
Grants to individuals – Superior Stem Bursary Fund	10,110
Grants to individuals – Marjorie Gordon	6,764
Grants to individuals – Dorset Education Trust for Children & Young People Fund	675
Grants to individuals – Buckholme Towers Fund	15,189
Grants to individuals – Bournemouth & Poole College Foundation Fund	363
Grants to individuals – SWEF	16,762
Grants to individuals – Corton Hill Fund	<u>24,709</u>
	<u>157,050</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2025**8. GOVERNANCE COSTS**

	2025	2024
	£	£
Staff costs	900	900
Auditors' remuneration	<u>9,600</u>	<u>9,600</u>
	<u>10,500</u>	<u>10,500</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2025	2024
	£	£
Auditors' remuneration and other accountancy fees	10,536	10,464
Depreciation - owned assets	<u>536</u>	<u>1,251</u>

Auditors remuneration represents audit fees of £9,600 (2024:£ 9,600) and tax advisory services of £936 (2024: £864)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2024:NIL).

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	161,533	156,875
Social security costs	10,954	10,396
Pension Costs	<u>3,573</u>	<u>3,344</u>
	<u>176,060</u>	<u>170,615</u>

The average number of staff during the year was 5 (2024: 5).

Key Management Personnel	<u>107,579</u>	<u>104,414</u>
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No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

Office/Computer equipment
£

COST

At 1 April 2024	12,624
Additions	-
Disposals	-
At 31 March 2025	<u>12,624</u>

DEPRECIATION

At 1 April 2024	11,785
Charge for year	536
Disposals	-
At 31 March 2025	<u>12,321</u>

NET BOOK VALUE

At 31 March 2025	<u>303</u>
At 31 March 2024	<u>839</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2025**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2024	4,359,878
Additions	1,423,513
Disposals	(717,388)
Revaluations	<u>(40,721)</u>
At 31 March 2025	<u>5,025,282</u>

NET BOOK VALUE

At 31 March 2025	<u>5,025,282</u>
At 31 March 2024	<u>4,359,878</u>

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2025 £	2024 £
CCLA COIF Charities Investment Fund	898,532	942,444
Evclyn Partners (Formerly Smith and Williamson)	2,775,018	2,328,189
Sarasin & Partners	<u>1,351,732</u>	<u>1,089,245</u>
	<u>5,025,282</u>	<u>4,359,878</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	946,674	261,839
Prepayments	<u>3,870</u>	<u>4,379</u>
	<u>950,544</u>	<u>266,218</u>

15. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Cash held at investment managers	115,719	92,000
Endowments held in cash trust	1,415,550	1,638,809
	<u>1,531,269</u>	<u>1,730,809</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	6,590	4,482
Accruals for grants payable	27,051	18,940
Other creditors	30	3,173
Accruals and deferred income	<u>114,031</u>	<u>112,626</u>
	<u>147,702</u>	<u>139,221</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

17. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR – DEFERRED INCOME

	2025 £	2024 £
Deferred income	<u>700,000</u>	<u>800,000</u>
	<u>700,000</u>	<u>800,000</u>

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/25 £
Unrestricted funds						
General fund	19,072	220,994	(262,320)	-	188,090	165,836
Development Fund – Designated Reserves	<u>266,006</u>	<u>19,961</u>	<u>(36,765)</u>	-	<u>(10,469)</u>	<u>238,733</u>
	<u>285,078</u>	<u>240,955</u>	<u>(299,085)</u>	-	<u>177,621</u>	<u>404,569</u>
Restricted funds						
Amateurs Trust Fund	-	60,000	(54,000)	-	(6,000)	-
BCP Council Fund	-	615,211	(615,211)	-	-	-
BCP Homelessness Action Collaborative Fund	1,254	1,220	(216)	-	(35)	2,223
Bournemouth & Poole Arts Prize - Exp Fund	3,748	7,368	(4,000)	-	(4,190)	2,926
Bournemouth & Poole College Foundation Fund	1,284	7,038	(1,454)	-	(3,833)	3,035
Bournemouth Communities - Expenditure Fund	103	9,024	(3,459)	-	(4,976)	692
Buckholme Towers Fund	-	30,000	(24,998)	-	(3,000)	2,002
Collins Fund	85	2,032	(735)	-	(1,147)	235
Corton Hill Fund	83,601	100,000	(87,507)	-	(15,656)	80,438
DCF Bursary Scheme 16 to 21 years	701	-	-	-	1,591	2,292
DCF Team Fund	62	240	(241)	-	-	61
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	74	3,026	(1,194)	-	(1,676)	230
Dorset County Council Educational Trusts Fund	4,384	10,498	(3,645)	-	(5,765)	5,472
Dorset Educ Trust Fund for Children and Young People Fund	532	4,311	(1,341)	-	(2,351)	1,151
Dorset Performing Arts Fund	7,684	1,252	(36,242)	-	27,796	490
Dorset Welcome Fund	45,354	50,000	(78,314)	-	-	17,040
Gladys Watson Fund	6,163	-	(6,163)	-	-	-
Graham Burrough Fund	384	12,174	(5,552)	-	(5,731)	1,275
Hamptons Fund	8,360	35,021	(16,827)	-	(24,357)	2,197
HK Law Fund	224	781	(927)	-	(78)	-
Hunts Food Group Community Fund	-	17,500	(17,500)	-	-	-
J Jays Fund	3	-	-	-	-	3
Joy and Lance Collier Fund	11	4,042	(1,716)	-	(2,251)	86
Kaye Family Fund	-	20,000	(18,000)	-	(2,000)	-
Kitson and Trotman Fund	20	1,997	(717)	-	(1,085)	215
Lester Aldridge Fund	9	455	-	-	(45)	419
Lord Lieutenant's Fund	42	10,396	(8,038)	-	(40)	2,360
Marjorie Gordon Fund - Expenditure Fund	10,040	10,764	(8,423)	-	(6,490)	5,891
Neighbourhood Fund	1,333	1,501	(6,683)	-	3,850	1
NHS Dorset	-	1,000,000	(673,838)	-	-	326,162
Paul Comes Fund	4,065	-	-	-	-	4,065
Poole Communities Fund - Expenditure Fund	47	3,922	(1,520)	-	(2,169)	280
Primrose Fund	41	-	-	-	-	41
Renate Morley Fund	-	-	-	-	90,000	90,000
Richard Timms Fund	8,142	-	(8,142)	-	-	-
Salisbury Diocese Fund Social Welfare	1,853	3,734	(2,852)	-	(2,206)	529
Samuels Fund	2,574	12,968	(6,672)	-	(8,617)	253
Semma Fund	-	110,000	(25,000)	-	(11,000)	74,000
Sir George Earle Fund	1	15,346	(15,346)	-	-	1
SWEF	11,553	22,500	(16,762)	-	(2,500)	14,791
Superior Stem Bursary Fund	2,346	8,855	(10,110)	-	(805)	286
Surviving Winter	2,958	63,977	(51,450)	-	(4,044)	11,441
Tall Ships Fund - Expenditure Fund	2,320	1,297	(201)	-	(687)	2,729
The EDC Project Fund for Strength & Sustainability	-	40,000	-	-	-	40,000
The Toby's of Shaftesbury Fund	3,478	6,856	(1,063)	-	(3,624)	5,647
Vivien Helen Barnard Fund	214	-	-	-	-	214
Wessex Water Community Fund	2,231	70,000	(70,231)	-	(2,000)	-
Wessex Water Environment Fund	-	16,250	(16,250)	-	2,000	2,000
	<u>217,341</u>	<u>2,391,556</u>	<u>(1,902,540)</u>	-	<u>(3,121)</u>	<u>703,236</u>

DORSET COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – Continued

	At 1/4/24 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/25 £
Endowment funds						
Bournemouth & Poole Arts Prize Fund	255,015	-	-	(11,969)	-	243,046
Bournemouth & Poole College Foundation Fund	244,026	(198)	-	812	-	244,639
Bournemouth Communities Fund	312,929	(254)	-	1,000	-	313,675
Collins Fund	72,532	(39)	-	(1,509)	-	70,983
Dorset Communities Endowment Fund	105,199	(77)	-	(201)	-	104,921
Dorset County Council Educational Trusts	366,029	-	-	(17,054)	-	348,975
Dorset Educ Trusts Fund for Children & Young People	149,777	(123)	-	487	-	150,141
Dorset Performing Arts Fund	46,254	(49)	-	46	(28,500)	17,751
Graham Burrough Fund	422,292	(343)	-	1,398	-	423,347
Hamptons Fund	1,518,709	13,778	-	(3,173)	-	1,529,315
Joy and Lance Collier Fund	140,944	-	-	(6,567)	-	134,377
Kitson and Trotman Fund	70,908	(60)	-	183	-	71,031
Marjorie Gordon Fund	374,418	(309)	-	1,201	-	375,310
Poole Communities Fund	136,310	(109)	-	291	-	136,492
Renate Morley Fund	-	920,000	-	-	(146,000)	774,000
Salisbury Diocese Fund Social Welfare	130,206	-	-	(6,067)	-	124,140
Samuels Fund	537,852	4,190	-	(538)	-	541,504
Tall Ships Fund	45,041	(37)	-	148	-	45,152
The Toby's of Shaftesbury Fund	237,717	(193)	-	791	-	238,315
	<u>5,166,158</u>	<u>936,177</u>	<u>-</u>	<u>(40,721)</u>	<u>(174,500)</u>	<u>5,887,114</u>
TOTAL FUNDS	5,668,577	3,568,688	(2,201,625)	(40,721)	-	6,994,919

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2024

	At 1/4/23	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/24
	£	£	£	£	£	£
Unrestricted funds						
General fund	66,686	63,875	(229,135)	-	117,646	19,072
Development Fund – Designated Reserves	70,736	230,931	(35,661)	-	-	266,006
	137,422	294,806	(264,796)	-	117,646	285,078
Restricted funds						
Amateurs Trust Fund	-	60,000	(54,000)	-	(6,000)	-
BCP Council Fund	-	498,165	(498,165)	-	-	-
BCP Homelessness Action Collaborative Fund	4,564	1,825	(4,866)	-	(269)	1,254
Bournemouth & Poole Arts Prize - Exp Fund	-	7,334	(5,350)	-	1,764	3,748
Bournemouth & Poole College Foundation Fund	859	6,646	(2,564)	-	(3,657)	1,284
Bournemouth Communities - Expenditure Fund	495	8,521	(4,174)	-	(4,739)	103
Collins Fund	8	1,809	(646)	-	(1,086)	85
Corton Hill Fund	6,051	127,641	(36,466)	-	(13,625)	83,601
David and Quinta Woodward Family Fund	-	-	-	-	-	-
DCF Bursary Scheme 16 to 21 years	2	-	699	-	-	701
DCF Team Fund	60	240	(238)	-	-	62
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	420	2,859	(1,588)	-	(1,617)	74
Dorset County Council Educational Trusts Fund	7,540	10,261	(7,459)	-	(5,958)	4,384
Dorset Educ Trust Fund for Children and Young People Fund	1,622	4,056	(2,797)	-	(2,349)	532
Dorset Performing Arts Fund	-	2,537	(44,742)	-	49,889	7,684
Dorset Welcome Fund	21,474	30,000	(6,120)	-	-	45,354
Gladys Watson Fund	8,613	-	(2,450)	-	-	6,163
Graham Burrough Fund	666	11,488	(6,311)	-	(5,459)	384
Hamptons Fund	6,391	31,665	(9,290)	-	(20,406)	8,360
HK Law Fund	400	249	(400)	-	(25)	224
Hunts Food Group Community Fund	17,500	17,500	(35,000)	-	-	-
J Jays Fund	3	-	-	-	-	3
Joy and Lance Collier Fund	60	3,951	(1,812)	-	(2,188)	11
Kaye Family Fund	-	2,000	(2,000)	-	-	-
Kitson and Trotman Fund	104	1,654	(814)	-	(924)	20
Lester Aldridge Fund	9	-	-	-	-	9
Lord Lieutenant's Fund	42	8,900	(9,400)	-	500	42
Marjorie Gordon Fund - Expenditure Fund	1,274	10,831	(17,471)	-	15,406	10,040
Nature Heals Seed Fund	2,159	-	(2,628)	-	469	-
Neighbourhood Fund	49	1,427	-	-	(143)	1,333
Paul Cornes Fund	4,065	-	-	-	-	4,065
Poole Communities Fund - Expenditure Fund	212	3,693	(1,794)	-	(2,064)	47
Primrose Fund	41	-	-	-	-	41
Richard Timms Fund	17,627	-	(9,485)	-	-	8,142
Salisbury Diocese Fund Social Welfare	57	3,650	-	-	(1,854)	1,853
Samuels Fund	30,000	11,675	(31,464)	-	(7,637)	2,574
Sir George Earle Fund	1	14,086	(14,086)	-	-	1
SWEF	7,748	30,000	(22,445)	-	(3,750)	11,553
Superior Stem Bursary Fund	1,065	11,501	(9,174)	-	(1,046)	2,346
Surviving Winter	14,294	52,440	(88,830)	-	25,054	2,958
Tall Ships Fund - Expenditure Fund	1,948	1,223	(208)	-	(643)	2,320
Tampon Tax Fund	115	-	(115)	-	-	-
The Toby's of Shaftesbury Fund	3,704	6,474	(3,107)	-	(3,593)	3,478
Vivien Helen Barnard Fund	-	238	-	-	(24)	214
Wessex Water Community Fund	230	38,750	(41,798)	-	5,049	2,231
Wessex Water Community Connectors Fund	20,790	-	-	-	(20,790)	-
Wessex Water Environment Fund	1	7,960	(23,702)	-	15,741	-
	182,326	1,033,249	(1,002,260)	-	4,026	217,341

DORSET COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – Continued

	At 1/4/23 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/24 £
Endowment funds						
Bournemouth & Poole Arts Prize Fund	239,357	-	-	21,658	(6,000)	255,015
Bournemouth & Poole College Foundation Fund	228,603	162	-	15,261	-	244,026
Bournemouth Communities Fund	293,133	207	-	19,589	-	312,929
Collins Fund	67,172	50	-	5,310	-	72,532
Dorset Communities Endowment Fund	98,316	65	-	6,818	-	105,199
Dorset County Council Educational Trusts	335,647	-	-	30,382	-	366,029
Dorset Educ Trusts Fund for Children & Young People	140,282	103	-	9,392	-	149,777
Dorset Performing Arts Fund	92,229	47	-	5,216	(51,238)	46,254
Graham Burrough Fund	395,587	281	-	26,424	-	422,292
Hamptons Fund	1,331,627	160,405	-	67,999	(41,322)	1,518,709
Joy and Lance Collier Fund	129,245	-	-	11,699	-	140,944
Kitson and Trotman Fund	59,763	7,285	-	4,221	(361)	70,908
Marjorie Gordon Fund	372,492	232	-	24,194	(22,500)	374,418
Poole Communities Fund	127,608	92	-	8,610	-	136,310
Salisbury Diocese Fund Social Welfare	119,398	-	-	10,808	-	130,206
Samuels Fund	502,156	7,753	-	28,194	(251)	537,852
Tall Ships Fund	42,190	30	-	2,821	-	45,041
The Toby's of Shaftesbury Fund	222,692	157	-	14,868	-	237,717
	4,797,497	176,869	-	313,464	(121,672)	5,166,158
TOTAL FUNDS	5,117,245	1,504,924	(1,267,056)	313,464	-	5,668,577

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2025**

18. MOVEMENT IN FUNDS – continued

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

HK Law Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earle Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earle Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

The Vivien Helen Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighbourhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation. The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Kaye Family Fund

The Kaye Family fund had previously supported the core work of Dorset Community Foundation, and now for this financial year supports DCF via the Neighbourhood fund.

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

SWEF

The SWEF enterprise and business fund awards grants of up to £2,000 to young people in Dorset who need support with business start-up costs that they would otherwise not be able to afford, and particularly those who are not in education, employment or training.

Samuels Fund

A couple who fell in love with Dorset set up a charitable fund to support communities there after their death.

It will fund grants for grass roots charities and community groups tackling poverty and disadvantage caused by age, illness, disability or isolation, with priority given to people with cancer, associated conditions or life-limiting illnesses.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2025**

Wessex Water Community Connectors Fund

The aim of this Fund is to support new projects in Bridport throughout 2024 and 2024 to co-produce solutions to the issues identified as important to local people and Wessex Water.

Hunts Food Group Community Fund

The Hunt's Food Group Community Fund will build on the company's longstanding commitment to supporting communities and charities and is guided by three strategic themes – relieving poverty and disadvantage, improving mental health and wellbeing and investing in the next generation.

Amateurs Trust Fund

The Amateur Trust are working with us to contribute to the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

NHS Dorset

NHS Dorset - The Community Wellbeing and Mental Health Fund, which was open for applications until March, offered grants over two years or up to £10,000 over one year for groups running community based, non-clinical services and activities to adults age 18 and over that focused on wellbeing and mental health.

Buckholme Towers Fund

Money donated by the Buckholme Towers Fund will help young people from disadvantaged families follow their dreams through vocational college courses or personal activities.

Semma Fund

This was gifted to us by a charitable trust, a portion was ringfenced for the Arts within Dorset and the remainder split into other regular DCF grant making programmes as required.

The EDC Project Fund for Strength & Sustainability

A project supported by the National Lottery Community Fund to help voluntary groups and charities from ethnically diverse communities in Dorset to become more resilient and self-sufficient is gathering.

Renate Morley Fund

The Renate Morley Fund was created with a legacy; her estate has been left to the Dorset Community Foundation to support their grant making objectives.

Transfers between funds

An amount of £28,500 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

An amount of £2,000 was transferred between the Wessex Water Community Fund and the Wessex Water Environment Fund, this was due to a declined grant from a programme in year and to spend the balance on the fund in related areas for Grant Making.

A transfer of £10,469 was made from the Designated fund with £4000 to neighbourhood to allow the extra funding for a needed grant to go out, and £6,469 to the Surviving Winter fund, this was for Grant Making.

£2,640 was transferred into the unrestricted funds for interest received previously coded to restricted funds, a decision was taken to move this to unrestricted.

A transfer of £100,000 was made from the Renate Morley endowment fund, this was made to the revenue fund for Grant Making. A transfer of £1,591 was made from the Corton Hill Fund to the flow through bursary pot, this was due to grant returns.

19. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

20. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £NIL (2024: £500)

Grants paid to organisations connected to trustees during the year, albeit after they resigned from being a trustee with us totalled £29,506 (2024: £NIL)

21. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2024: NIL) as at 31 March 2025.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2025**22. FINANCIAL INSTRUMENTS**

	2025 £	2024 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:		
Fixed asset listed investments	5,025,282	4,359,878
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	946,674	261,839
Prepayments	<u>3,870</u>	<u>4,379</u>
Total	<u>950,544</u>	<u>266,218</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	30	3,173
Grants committed unpaid	27,051	18,940
Social security and other taxes	6,590	4,482
Accruals and deferred income	<u>814,031</u>	<u>912,626</u>
Total	<u>847,702</u>	<u>939,221</u>

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,573 (2024: £3,344).